

SOUTH YORKSHIRE PENSIONS AUTHORITY

30 November 2017

Report of the Clerk

ANNUAL REVIEW OF THE RISK MANAGEMENT POLICY AND THE CORPORATE RISK REGISTER

1. Purpose of the Report

To review the Authority's Risk Management Policy and the Corporate Risk Register.

2. Recommendations

Members are recommended to:

- (a) Note the Risk Management Policy attached at Appendix A;**
 - (b) Consider the Corporate Risk Register attached at Appendix B to the report.**
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3. Risk Management Policy

- 3.1 The current Risk Management Policy was reviewed by the Authority in October 2016. The Policy does not address operational risk management processes, which by their nature may need more regular revision.
- 3.2 In accordance with good practice the Authority has agreed to review the Risk Management Policy on an annual basis. The Policy continues to be relevant and fit for purpose; no substantive amendments have been made to the Policy.

4. Corporate Risk Register

- 4.1 The Corporate Risk Register is updated by the Officer Planning Group and is presented to each meeting of the Corporate Planning and Governance Board. The Board is responsible for ensuring that officers develop and implement an effective framework for risk management and report significant risks on a regular basis. The attached report at Appendix B was considered by the Board at its meeting on 19 October 2017, since when a new risk has been added around maintaining the fully funded position.

4.2 The Risk Register is presented to the Authority on an annual basis to inform policy development.

4.3 Members are asked to review the Risk Register.

5. Implications and risks

5.1 There are no financial, legal or diversity implications arising from this report.

**Diana Terris
Clerk**

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Background papers used in the preparation of this report are available for inspection at the offices of the Authority in Barnsley.

Other sources and references: None